

Summary of Auction Rate Securities (“ARS”) Buy Back Information for Retail Customers

It is the understanding of the Office of Financial Regulation (“Office”) that dealers who have agreed to settle investigations into the sales of ARS will be contacting their clients and/or setting up hotlines in conjunction with the ARS settlements. The Office will update its website with this information as it becomes known.

Banc of America Securities, LLC

- Settlement in principal announced October 8, 2008
- Agreed to buy back all ARS purchased by individual investors and held on February 13, 2008
- The buy back program will remain open until December 1, 2009
- ARS Buyback Hotline: 866-638-4183

BNY Mellon Capital Markets, LLC

- Settlement in principal announced October 23, 2008
- Agreed to buy back ARS of individual investors, for ARS purchased between May 31, 2006 and February 28, 2008
- Buy backs will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after the approval

Citigroup, Inc.

- Settlement announced August 7, 2008
- Agreed to buy back all ARS of retail customers (all individual investors with account values of up to \$10 million) who held the ARS on February 12, 2008
- Agreed to buy back ARS by November 5, 2008
- ARS Buyback Hotline: 866-720-4802

City National Securities

- Settlement in principal announced October 23, 2008
- Agreed to buy back ARS of individual investors, for ARS purchased between May 31, 2006 and February 28, 2008
- Buy backs will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after the approval

Credit Suisse Securities

- Settlement announced September 16, 2008
- Agreed to buy back all ARS purchased by individual investors and held on February 14, 2008
- Agreed to buy back ARS by December 11, 2008

Deutsche Bank AG

- Settlement announced August 21, 2008
- Agreed to buy back all ARS purchased through the firm by retail investors who held the ARS on February 13, 2008
- Agreed to buy back ARS by 90 days from settlement announcement date
- ARS Buyback Hotline: 866-926-1437

First Southwest Company

- Settlement in principal announced September 18, 2008
- Agreed to buy back ARS purchased and held by individual investors between May 31, 2006 and February 28, 2008
- The buy back date will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after settlement approval

Goldman Sachs Group Inc.

- Settlement announced August 21, 2008
- Agreed to buy back all ARS purchased by Private Wealth Management clients prior to February 11, 2008 and held after the auction failures in February 2008
- Agreed to buy back ARS by November 12, 2008
- ARS Buyback Hotline: 888-350-2857

Harris Investors Services, Inc.

- Settlement in principal announced October 23, 2008
- Agreed to buy back ARS of individual investors, for ARS purchased between May 31, 2006 and February 28, 2008
- Buy backs will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after the approval

JP Morgan and affiliates including Bear Stearns & Co. Inc.

- Settlement announced August 14, 2008
- Agreed to buy back all ARS purchased prior to February 12, 2008 by JP Morgan individual investors and held after the auction failures in February 2008
- Agreed to buy back ARS by November 12, 2008
(Extended to December 12, 2008)
- ARS Buyback Hotline: 866-450-8470

Merrill Lynch & Co. Inc.

- Settlement announced August 21, 2008
- Agreed to buy back all ARS purchased prior to February 13, 2008 and held after the auction failures in February 2008, by retail investors with accounts of \$4 million or less in assets
- Agreed to buy back ARS by October 1, 2008
- ARS Buyback Hotline: 888-706-1381

Morgan Keegan & Company, Inc.

- Complaint filed by the U.S. Securities and Exchange Commission on 7/21/09
- <http://www.sec.gov/litigation/complaints/2009/comp21143.pdf>

Morgan Stanley

- Settlement announced August 14, 2008
- Agreed to buy back ARS from retail investors purchased before February 13, 2008 and held after the auction failures in February 2008
- Agreed to buy back ARS by December 11, 2008
- ARS Buyback Hotline: 800-566-2273

RBC Capital Markets Corporation**(On behalf of Ferris Baker Watts, Inc. & J.B. Hanauer & Co.)**

- Settlement in principal announced October 8, 2008
- Agreed to buy back ARS purchased and held by individual investors prior to February 11, 2008
- The buy back program will begin no later than December 15, 2008, and remain available for six months

SunTrust Investment Services, Inc.

- Settlement in principal announced September 18, 2008
- Agreed to buy back ARS purchased and held by individual investors between May 31, 2006 and February 28, 2008
- The buy back date will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after settlement approval

SunTrust Robinson Humphrey, Inc.

- Settlement in principal announced September 18, 2008
- Agreed to buy back ARS purchased and held by individual investors between May 31, 2006 and February 28, 2008
- The buy back date will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after settlement approval

Stifel, Nicolaus & Company, Incorporated

- Settlement in principal announced December 28, 2009
- Agreed to repurchase ARS by December 2010 of all Stifel investors holding less than \$150,000
- All eligible auction rate securities holders will receive a full buyback by the end of 2011

TD Ameritrade

- Settlement announced July 20, 2009
- Agreed to buy back eligible ARS purchased and held by individual investors on or before February 13, 2008
- The buy back will be in phases and expected to be completed by March 31, 2010
- New information will be posted to http://www.amtd.com/ARS_FAQ.cfm as it becomes available

UBS Financial Services, Inc.

- Settlement announced August 11, 2008
- Agreed to buy back all ARS purchased prior to February 13, 2008 and held after the auction failures in February 2008 from UBS retail customers with less than \$1 million on deposit
- Agreed to buy back ARS by October 31, 2008
- ARS Buyback Hotline: 800-253-1974

Wachovia Securities (including AG Edwards)

- Settlement announced August 15, 2008
- Agreed to buy back ARS from all individuals with account values up to \$10 million, for ARS purchased on or before February 13, 2008 and held after the auction failures in February 2008
- Agreed to buy back ARS by November 28, 2008
- ARS Buyback Hotline: 866-283-7943

WaMu Investments, Inc.

- Settlement in principal announced September 18, 2008
- Agreed to buy back ARS purchased and held by individual investors between May 31, 2006 and February 28, 2008
- The buy back date will begin no later than 30 days after the settlement is approved and must be completed no later than 60 days after settlement approval

Wells Fargo Investments LLC

- Settlement in principal announced November 18, 2009
- Agreed to buy back ARS purchased thru its brokerage unit by investors before February 13, 2008
- Agreed to buy back ARS by approximately April 18, 2010

For additional information, please visit the website for the North American Securities Administrators Association, www.nasaa.org. You may also wish to visit the website of the appropriate dealer.