

STATE OF FLORIDA  
DEPARTMENT OF BANKING AND FINANCE  
DIVISION OF BANKING

I N RE:

STATE-CHARTERED	)	82-5 OGA
SAVINGS ASSOCIATIONS -	)	Docketed 8/12/82
INVESTMENT IN FINANCIAL	)	
INSTITUTIONS	)	
	)	
_____	)	

ORDER OF GENERAL APPLICATION

In the exercise of the power and authority vested in this Office pursuant to Section 665.0701, Florida Statutes, as amended by Chapter 82-214, Laws of Florida, it is hereby found and ordered:

1. Section 665.0701(3), Florida Statutes, as amended by Ch. 82-214, Laws of Florida, provides:

INVESTMENTS SUBJECT TO AN AGGREGATE LIMITATION OF TEN PERCENT OF TOTAL ASSETS OR NET WORTH.- -

(a) Up to 10 percent of the total assets of the investing association may be invested in stock, obligations, or other securities of service corporations or other corporations or entities.

(b) Up to 10 percent of the net worth of the investing association may be used to invest in or purchase bonds or other evidences of indebtedness of the State of Israel.

2. Section 665.0701(6), Florida Statutes, as amended by Ch. 82-214, Laws of Florida, provides:

INVESTMENTS SUBJECT TO DEPARTMENTAL APPROVAL.--An association may make such other investments, including investments in the capital stock of other financial depository institutions, as the department may approve by rule or order of general application.

It is thereupon ORDERED

2. That such investments are subject to the limitations set forth in Section 665.0701(3), Florida Statutes, as amended by Ch. 82-214, Laws of Florida.

DONE AND ORDERED this 12<sup>th</sup> day of August, 1982, in Tallahassee, Florida.

GERALD LEWIS  
Comptroller, State of Florida